

**Minutes of the TRCA Finance Committee
February 27,2024**

Present:

Manager: David Roland

Treasurer: Chuck Arndt

Vice Pres.: Robert Snyder

Bookkeeper: Cheryl Stoner

Call to order 10:30AM

Adjourned: 12:15PM

The Planning Committee members present were: Ken Mostoller, Jim Helmick, David Niggl.

Planning discussed:

- 1.) Bids for parking lot resurfacing. Average bid \$12k.
- 2.) Bids for irrigation and decomposed granite partial area along Dixelita.

Finance discussed:

- 1.) depreciation changes by CPAs.
- 2.) Reserve expenses for Feb/Mar. 2024
 - a.) \$10k -tree trimming
 - b.) \$20k- 1st payment for culverts. EST. \$62K
- 3.) Moved \$260k from CD to MM.
- 4.) Replace Eunified with Vanica-\$5k in June 2024
- 5.) Liability Insurance from \$5M to \$3M/\$6M will lower TRCA premium from \$48k to \$36K.
- 6.) Brief look at the draft Reserve Report
 - a.) We get software to be able to change useful life and other expenditures.
 - b.) Cost of Reserve Report - \$5k.

Respectfully Submitted:

Robert W Snyder, JD

Vice President TRCA