

Minutes of the Finance Committee

Dated: 03.05.2024

Present: Chuck Arndt, Cheryl Stoner, Howard Seiter, David Roland, Robert Snyder

Call to Order: 10:30am

Adjourned: 12:35pm

Discussion:

Chuck spoke with our new CPA firm that said it is acceptable to take depreciation at the end of the year instead of monthly.

Mailbox repair \$850. Homeowner paid for 50% \$425 how and where to post was discussed.

Events were discussed and appear to be profitable.

Culvert job started pd \$21k 03.02.24, due \$41k 04.01.24

Parking lot bids obtained from Planning Subcommittee, to be presented at next Finance meeting.

Bond purchase was discussed \$150k

Verified meeting notice posted on the bulletin board and to be added on the website calendar.

Future expenses:

Storm drains - \$22k

Roof work – 13k

Chuck reported that TRCA spends about \$120k/mo on Op Expenses. Discussed assessment increase to \$90 minimum.

Discussed First Service proposal. Chuck will call First Service for answers to his questions. It is not ready for the Board's agenda until we get answers from First Service.

Respectfully submitted,

Robert Snyder

VP TRCA Board

Member of the Finance Committee