

Minutes of the Finance Committee
April 09, 2024

Present:

Planning Committee:

David Nigg
Jim Helmick

Staff:

David Roland
Cheryl Stoner

Committee Members:

Howard Seiter
Chuck Arndt
Robert Snyder

Call to Order: 10:35am

Adjourned: 11:50am

Chuck went through accounting processes with Cheryl regarding accounts that should be credited and debited.

Painting/welding of fences and common walls were discussed to continue to determine how to re-segment the total of TRCA into a 5-6 year cycle.

Reserve Study is completed and it was distributed to the committee for review.

April Reserve Expenses:

Culverts	\$31,000
Tree trimming	\$10,000
Parking lot paving	\$4,500 deposit
Access Alarms.	\$3,800 deposit
Roofing repairs	\$14,000. Contractor- Atlas

June-July Reserve Expenses:

Storm drain cleaning	\$18,000
Storm drain install	\$8,500

Irrigation costs were discussed: First QTR irrigation repairs = \$7,000

First QTR water costs = \$17,118.

The costs were considered to compare them to the cost of beginning to replace the worst sections of irrigation.

Discussion of difference between Balance Sheet revenue of \$133,000 and Income Statement Revenue of \$136,000. Cheryl will find discrepancy and report next week.

Respectfully Submitted by:

Robert W Snyder
TRCA/ VP Board of Directors
Member/Finance Committee