

Minutes of the Finance Committee
Aug. 13, 2024

Call to order at 10:45am. Present: Howard Seiter
Chuck Arndt
Robert Snyder
David Roland

Adjourned at 12:15pm.

We discuss Jeff Boysen's absence and lack of response to any attempted contact.

We discussed the delinquency accounts that are moving slowly downward.

Additional tree cutting and removal from Fire Breaks totaled \$30,000.

Storm damage \$19,092.00

David reported that we are now doing mini-park maintenance for \$450 every 3 months.

Chuck noted that our revenue is \$100,000 over the same period last year.

Our average monthly expenses are \$115,000. July was higher at \$123,000.

Special Use fee. Effective Sept 1st is 1.5% of the sales price vs the previous \$450 flat fee in order to increase the reserves.

Discussion of assessments increase Jan 1, 2025.

Repair and maintenance of view fences and walls is projected under budget of \$150,000.

We discussed staffing and how it affects the budget, and began to discuss long range plans for the Community bldg.