

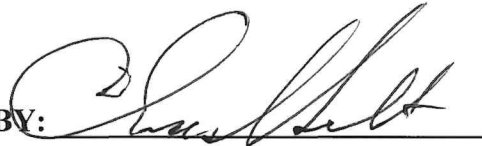
**TATUM RANCH COMMUNITY ASSOCIATION
BOARD OF DIRECTORS SPECIAL MEETING**

NOVEMBER 8, 2024

MINUTES

- I. CALL TO ORDER:** Meeting was called to order at 11:09 AM.
- II. VERIFICATION OF QUORUM:** Quorum was met with the presence of Chuck Arndt, Robert Snyder, Rick Nowell, Tom Callahan, and Chuck Teater.
- III. APPROVAL AND ACCEPTANCE OF THE NOVEMBER 8, 2024 PROPOSED AGENDA:** Motion made to approve the November 8, 2024 Special Board Meeting Agenda as written. Motion carried. (5/0)
- IV. PROPOSED ASSESSMENT INCREASE FOR JANUARY 1ST 2025:** Discussion had about the need to increase assessments to replenish the reserves. Legal opinion obtained states Board can raise assessments annually up to 20% as indicated in A.R.S 33-1803. Motion made to increase the annual assessments 19.5%, which is \$392 annually or \$98 a quarter. Motion carried. (4/0/1 – Rick Nowell abstained)
- V. ADJOURNMENT:** Motion made to adjourn meeting at 1:36 PM. Motion carried. (5/0)

APPROVED BY:



DATE:

11/22/24

APPROVED BY:



DATE:

11.22.24